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PRESS RELEASE

RES TO COMPLETE DEVELOPMENT OF THE SPRINGDALE SOLAR FARM

RES, the world's largest independent renewable energy company is excited to announce it has acquired the Springdale Solar Farm development from Renew Estate. The Springdale Solar Farm will generate up to 100MW of clean energy, enough to power around 39,000 homes. It is located 8km north west of Sutton on Tallagandra Lane. The Springdale Solar Farm will generate approximately 200 jobs during the construction phase, and five permanent direct jobs during operations. RES is committed to sourcing both jobs and materials locally where feasible, enhancing an increased demand for local services such as accommodation and food services. Economic benefits are expected across the service industry, retail sector, and construction supply chain.

In addition, a project Community Benefit Fund will offer a payment of \$100,000 to the local community, payable at the start of construction. This fund will be managed locally and used to support local projects, community groups and organisations. Input will be sought from the community to inform and shape how the fund could be implemented.

Matt Rebbeck, CEO of RES in Australia said "Developing new clean energy projects can be challenging and the RES project team is able to leverage our significant experience gained in Australia to see this project through development and into construction."

Matt continued: "RES has successfully developed more than 2GW of renewable energy projects throughout Australia. We look forward to progressing the development of the Springdale Solar Farm as another high-quality project for New South Wales."

The Springdale Solar Farm will cover approximately 190 hectares of land. As part of the development process a number of experts have been commissioned to assess the impact of the solar farm on the local area, including studies and assessments of visual effects, glint and glare, surface water, flora and fauna and economic benefits.

RES is currently undertaking a thorough review of the project and is liaising with the NSW Department of Planning, Industry and Environment, to discuss next steps. RES will be reaching out to all stakeholders of the project and working closely with the community throughout the stages of development.

Renew Estate will continue to focus on its other developments including the 400MW Buronga Energy Station in NSW and the 300MW Rodds Bay Solar Farm in Queensland. Rosie King, Director of Engagement at Renew Estate said "RES has a great track record of successfully delivering solar projects in Australia as well as establishing and maintaining clear and positive dialogue with local communities and authorities."

"Like us, RES recognises that projects of this size will result in changes to the landscape and are committed to working with the community to ensure the project creates enduring social and economic legacies, as well as delivering a net positive impact to the nearby landowners and wider community, to include jobs for locals. Our goal at Renew Estate is to now accelerate the development of our other solar projects and partner with other leading players during the development phase."

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Renew
estate.

Notes to editors:

About RES :

RES employs over 60 people in Australia and has offices in Sydney and Melbourne and multiple regional locations. RES are engaged in all technologies, wind, solar and storage and offer development, construction and asset management services across Australia.

At the forefront of the industry for over 38 years, RES has delivered more than 17 GW of renewable energy projects across the globe and supports an operational asset portfolio exceeding 5.5 GW worldwide for a large client base. Understanding the unique needs of corporate clients, RES has secured over 1.5GW of power purchase agreements (PPAs) enabling access to energy at the lowest cost. RES employs more than 2,500 people and is active in 10 countries.

For more information, visit www.res-group.com.

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About Renew Estate:

Renew Estate is an Australian company focused on developing high-quality renewable energy projects that create long term benefits for asset owners, energy users and the community.

Renew Estate is a joint venture between Wirsol (part of the WIRCON Group), Energy Estate and Beast Solutions. Renew Estate successfully developed the 120MWdc Bomen Solar Farm in NSW which was acquired by Spark Infrastructure in 2019. The Bomen Solar Farm has recently completed construction and is close to commencing commercial operations.

For more information please visit: www.renewestate.com

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